TATA

TATA METALIKS LIMITED

Regd. Office : Tata Centre, 10th Floor, 43, J. L. Nehru Road, Kolkata - 700 071

To
The Members
Tata Metaliks Limited

ABSTRACT AND MEMORANDUM UNDER SECTION 302 OF THE COMPANIES ACT, 1956

1. The Board of Directors of the Company (the "Board") vide Circular Resolution No. 01/2012-13 dated March 30, 2013 appointed Mr. Sanjiv Paul, as Managing Director of the Company with effect from April 1, 2013, subject to the approval of the Shareholders of the Company and the statutory authority(ies) as may be necessary.

   As required under Section 302 of the Companies Act, 1956, an abstract of the terms of the appointment of Mr. Sanjiv Paul, Managing Director and payment of remuneration thereof with effect from April 1, 2013 and memorandum of interest is being sent to the shareholders as set out herein below :-

   a) **Salary :** The salary of Mr. Paul shall be Rs. 2,68,000/- lacs (Rupees Two Lacs Sixty Eight Thousand only) per month in the scale of Rs.50,000/- Rs.5,00,000/-.

   Apart from salary Mr. Paul shall be entitled to perquisites and allowances subject to an overall limit of 125% of annual salary

   Provided that - (i) for the purpose of calculating the above ceiling, perquisites shall be evaluated as per the Income - Tax Rules, wherever applicable. In absence of any such rules, perquisites shall be evaluated at actual cost.

   (ii) provision for use of Company's car for official duties and telephone at residence (including payment for local calls and long distance official calls) shall not be included in the computation of perquisites for the purpose of calculating the said ceiling; and.

   (iii) Company's contribution to Provident Fund and Superannuation Fund or Annuity Fund, to the extent these either singly or together are not taxable under the Income Tax Act, Gratuity payable as per the rules of the Company and encashment of leave at the end of the tenure, shall not be included in the computation of the said ceiling.

   Mr. Sanjiv Paul, Managing Director is interested or concerned in the matter, since it relates to the terms of his appointment and remuneration. None of the Directors of the Company other than Mr. Sanjiv Paul is concerned or interested in the aforesaid matter.

On behalf of the Board of Directors
For Tata Metaliks Limited

Sankar Bhattacharya
Chief (Corporate Governance)
& Company Secretary

Date : April 19, 2013
Place : Kolkata